

Message Text

LIMITED OFFICIAL USE

PAGE 01 CARACA 02939 152111Z

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ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 L-03 /023 W

----- 019512

R 151628Z MAR 76

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 2367

LIMITED OFFICIAL USE CARACAS 2939

PASS TO OPIC

E.O. 11652: N/A

TAGS: EINV, VE

SUBJ: OPIC REGISTRATION NOTICE 529-76-239

REF: OPIC FORM 50 - MOBIL OIL CORPORATION - VENEZUELA

1. AS NOTED IN EMBASSY RESPONSES TO PREVIOUS REQUESTS BY OPIC FOR COMMENTS ON PROPOSED INSURANCE APPLICATIONS, EMBASSY UNDERSTANDS THAT IN ACCORDANCE WITH FY 1975-76 CASP COURSE OF ACTION B 1.5 (PAGE 32) OPIC OPERATIONS IN VENEZUELA HAVE BEEN SUSPENDED PENDING AN OPIC DECISION THAT IT IS WILLING TO ACCEPT THE INSURANCE RISKS HERE WITHOUT RECOURSE TO THE VENEZUELAN GOVERNMENT. THIS WAS THE RESULT OF THE NON-EXISTENCE AND UNLIKELIHOOD OF A BILATERAL TREATY PROVIDING FOR THE SUBROGATION OF RIGHTS AND INTERNATIONAL ARBITRATION.

2. IN VIEW OF THE ABOVE EMBASSY PROPOSES TO HOLD IN ABEYANCE COMMENTS ON THE SUBJECT OPIC APPLICATION PENDING THE AFOREMENTIONED DECISION.
SHLAUDEMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, INSURANCE, POLICIES, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CARACA02939
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760097-1082
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760361/aaaacbvs.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 21 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 JUL 2004 by BoyleJA>; APPROVED <01 NOV 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC REGISTRATION NOTICE 529-76-239
TAGS: EINV, ENRG, VE, OPIC, MOBILE OIL CORPORATION
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006